

WILDFLOWER METROPOLITAN DISTRICT NOS. 1-3
2020 CONSOLIDATED ANNUAL REPORT

Pursuant to the Consolidated Service Plan for Wildflower Metropolitan District Nos. 1, 2 and 3 (the “Districts”), the Districts are required to submit an annual report to the Town of Frederick, Colorado (the “Town”). Pursuant to the Frederick Land Use Code, the annual report shall reflect activity and financial events of the Districts through the preceding December 31 (the “report year”). The following report for 2020 is submitted with regard to the following matters:

- 1. A narrative summary of the progress of the Districts in implementing their service plan for the report year;**

The Districts have been substantially inactive during the reporting period.

- 2. Except when an exemption from audit has been granted pursuant to the Local Government Audit Law of Colorado, the audited financial statements of the Districts for the report year, including a statement of financial condition (i.e. balance sheet) as of December 31st of the report year and the statement of operations (i.e. revenues and expenditures) for the report year;**

Copies of 2020 Audit Exemption Applications are attached as **Exhibit A**.

- 3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year;**

Copies of the Districts’ 2020 budgets are attached as **Exhibit B**. There is no capital improvement plan at present, pending future development.

- 4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to debt retirement in the report year;**

Information regarding any district indebtedness and debt service mill levies for each district are included in the attached budgets for the fiscal years of 2020 and 2021. The total assessed valuation of all taxable properties within the Districts for the report year, as certified by the Weld County Assessor, is as follows:

Wildflower Metropolitan District No. 1: \$169,020
Wildflower Metropolitan District No. 2: \$225,920
Wildflower Metropolitan District No. 3: \$176,230

Copies of the Districts' 2020 budgets are attached as **Exhibit B**.

5. The Districts' budgets for the calendar year in which the annual report is submitted;

Copies of the Districts' 2021 budgets are attached as **Exhibit C**.

6. A summary of residential and commercial development in the Districts for the report year;

No development has occurred within the boundaries of the Districts in 2020.

7. A summary of all fees, charges and assessments imposed by the Districts as of January 1 of the report year;

No fees, charges or assessments were imposed by the Districts during the report year.

8. Certification of the Boards of Directors of the Districts that no action, event or condition enumerated in Section 14.4 of the Code has occurred in the report year;

The Boards of Directors of the Districts hereby certify that no action, event or condition enumerated in Section 14.4 of the Land Use Code occurred in the report year.

9. The name, business address and telephone number of each member of the Boards and their chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Boards of Directors of the Districts.

Members of the Boards:

Michael A. Richardson, President
200 W. Hampden Ave., Suite 201
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(303) 346-6437

Florine T. Richardson, Vice President/Assistant Secretary
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Erika Volling, Assistant Secretary
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General Counsel:

William P. Ankele, Jr., Esq.
Laura S. Heinrich, Esq.
WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law
2154 East Commons Avenue, Suite 2000
Centennial, CO 80122

Regular Meetings of the Boards of Directors:

2nd Wednesday of November
Anythink Brighton Library
327 E. Bridge Street
Brighton, Colorado
10:30 A.M.

EXHIBIT A

2020 Audit Exemption Letters

EXHIBIT B

2020 Budgets

EXHIBIT C

2021 Budgets