

BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	ACTUAL 2020	BUDGET 2021	ACTUAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 75,058	\$ 96,397	\$ 98,296	\$ 101,857
REVENUE:				
PROPERTY TAXES	16,835	8,451	8,311	1,864
SPECIFIC OWNERSHIP TAXES	799	1,200	460	600
TRANSFERS FROM WFMD NO 2	15,014	13,213	12,000	9,611
TRANSFERS FROM WFMD NO 3	13,008	10,861	8,200	11,111
TRANSFERS FROM DEBT SERVICE				
INVESTMENT INCOME		-	-	-
INTEREST	30	-	-	50
TOTAL REVENUE	<u>45,686</u>	<u>33,725</u>	<u>28,971</u>	<u>23,236</u>
TOTAL FUNDS AVAILABLE	<u>120,744</u>	<u>130,122</u>	<u>127,267</u>	<u>125,093</u>
EXPENDITURES:				
ACCOUNTING AND AUDITING	428	750	750	750
CONSULTANTS		2,500		2,500
DUES		-		
INSURANCE	750	-		
LEGAL	12,012	14,000	10,285	12,000
OFFICE SUPPLIES / POSTAGE & COURIER				
DEVELOPER REIMBURSEMENTS FOR DISTRICT PAYABLES		-		
MAINTENANCE OF DISTRICT COMMON AREA		3,600	2,000	3,600
REPAIRS		-		
MANAGEMENT FEES	9,000	9,000	9,000	9,000
CONTINGENCY	5	3,000	50	3,000
TREASURERS FEES	253	163	125	167
TRANSFER TO CAPITAL PROJECTS FUND		75,000		75,000
TABOR RESERVE FUND	-	3,200	3,200	3,200
TOTAL EXPENDITURES	<u>22,448</u>	<u>111,213</u>	<u>25,410</u>	<u>109,217</u>
ENDING FUND BALANCE	<u>\$ 98,296</u>	<u>\$ 18,909</u>	<u>\$ 101,857</u>	<u>\$ 15,876</u>
ASSESSED VALUATION		169,020		37,280
MILL LEVY		50.00		50.000
		<u>8,451</u>		<u>1,864</u>
ROUNDING		-		-
PROPERTY TAXES		<u>8,451</u>		<u>1,864</u>

BUDGET DOCUMENT
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	ACTUAL 2020	BUDGET 2021	ACTUAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE:				
INTEREST INCOME	-	-	-	-
BOND PROCEEDS	-	-	-	-
DEVELOPER ADVANCES	-	-	-	-
TRANSFER FROM GENERAL FUND	-	75,000	-	75,000
TOTAL REVENUE	-	75,000	-	75,000
TOTAL FUNDS AVAILABLE	-	75,000	-	75,000
EXPENDITURES:				
CAPITAL OUTLAY				
DRAINAGE	-	75,000	-	75,000
DEBT ISSUE COSTS	-	-	-	-
TRANSFERS TO DEBT SERVICE	-	-	-	-
MISCELLANEOUS/CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	-	75,000	-	75,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION		169,020		37,280
MILL LEVY		-		-
		-		-
ROUNDING		-		-
PROPERTY TAXES		-		-

Wildflower Metropolitan District No. 1
 LGID #65542

9.30.21

BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE:				
PROPERTY TAXES		-	-	-
SPECIFIC OWNERSHIP TAXES		-	-	-
TRANSFERS FROM WFMD NO 2		-	-	-
TRANSFERS FROM WFMD NO 3		-	-	-
INTEREST		-	-	-
TOTAL REVENUE	-	-	-	-
TOTAL FUNDS AVAILABLE	-	-	-	-
EXPENDITURES:				
BOND INTEREST		-	-	-
MISCELLANEOUS / transfer to General Fund		-	-	-
TREASURERS FEES		-	-	-
BOND PRINCIPAL PAYMENT		-	-	-
TOTAL EXPENDITURES	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION		169,020		37,280
MILL LEVY		-		-
		-		-
		-		-
PROPERTY TAXES		-		-

WILDFLOWER METROPOLITAN DISTRICT NO. 1
2022 BUDGET MESSAGE

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the District is authorized to finance certain drainage, sanitation, water, streets, traffic and safety controls, parks and recreation and mosquito control.

Revenue

Developer Advance

The primary source of funds for 2022 is property tax revenues and developer advances. The District anticipates imposing a mill levy in 2022 for operations and maintenance and capital expenses.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, management services, insurance and accounting costs.

Funds Available

The District's budget exists from property tax revenues and developer advances to cover the District's operations and debt service, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting.